

HYPERA S.A.

A Publicly-Held Corporation

Corporate Taxpayer ID (CNPJ/MF) No. 02.932.074/0001-91

Company Registry (NIRE) No. 35.300.353.251

CVM Code No. 21431

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
HELD ON JUNE 27, 2019**

1. **DATE, TIME AND PLACE:** Meeting held on June 27, 2019, at 9:00 a.m., at the administrative offices of Hypera S.A. (the "Company"), located at Avenida Magalhães de Castro, 4800, 24th floor, Suite 241, Edifício Continental Tower, Bairro Cidade Jardim, Zip Code 05676-120, in the City of São Paulo, State of São Paulo.

2. **CALL AND ATTENDANCE:** Formal call notice is hereby waived on account of the attendance, by conference call, of all members of the Board of Directors of the Company: Messrs. Alvaro Stainfeld Link, Bernardo Malpica Hernandez, Breno Toledo Pires de Oliveira, David Coury Neto, Esteban Malpica Fomperosa, Flair José Carrilho, Hugo Barreto Sodré Leal and Ms. Maria Carolina Ferreira Lacerda and Luciana Cavalheiro Fleischner.

3. **MEETING BOARD:** Mr. Alvaro Stainfeld Link, Chairman of the Board of Directors acted as President of the Meeting and invited myself, Juliana Aguinaga Damião Salem, to act as Secretary.

4. **AGENDA:** Deliberate about the: (a) payment of interest on equity; and (b) authorization to the Officers.

5. **RESOLUTIONS:** Having the meeting been duly convened, after discussion of the matters, by unanimous vote and with no restrictions whatsoever, the Members of the Board of Directors resolved the following:
 - (a) **Payment of interest on equity**
 - (a.i) Under the terms of the Company's Bylaws, resolve to approve the payment on July 02, 2019 of interest on equity, of R\$0.25562 per ordinary share, with withholding income

tax, equivalent to the total gross amount of R\$161,279,119.79 (one hundred and sixty one million, two hundred and seventy nine thousand, one hundred and nineteen Brazilian Reais and seventy nine cents), pursuant to item (a.iv) below.

(a.ii) The amount previously approved corresponds to the Interest on Equity relating preferably to the equity of 2019 and, if necessary, to the equity of 2013.

(a.iii) The net amount to be paid as interest on equity shall be, *ad referendum* of the Shareholders General Meeting, imputed to the total dividends to be declared by the shareholders of the Company for the 2019 fiscal year, in accordance with the applicable laws and regulations.

(a.iv) The interest on equity will be up to January 31, 2020, based on the Company's shareholding positions as of July 02, 2019. The Company's shares will be traded "ex-interest on equity" as of July 03, 2019, inclusive. Between this date and the payment date there will be no monetary restatement on the amount to be paid.

(b) Authorization to the Officers

(b.i) The Board of Officers is authorized, through its members or by attorney-in-facts duly designated, in accordance with the Company's By-laws, to execute all documents and to perform all and any necessary acts to accomplish the resolution proposed above.

6. CLOSING: With no further matter to be discussed, the meeting was closed and the present minutes were drawn, which after being read and approved, were signed by all attending members.

São Paulo, June 27, 2019.

Juliana Aguinaga Damião Salem
Secretary